NOTICE OF PUBLIC HEARING REGARDING BOROUGH OF BUTLER'S APPLICATION FOR APPROVAL OF A CHANGE IN ITS LEVELIZED ENERGY ADJUSTMENT CLAUSE

BPU Docket No. ER24010068

TO THE MUNICIPAL CLERK AND CUSTOMERS OF THE BOROUGH OF BUTLER:

PLEASE TAKE NOTICE that on February 1, 2024, the Borough of Butler filed a petition with the New Jersey Board of Public Utilities ("Board") seeking the Board's approval of a proposed decrease in its Levelized Energy Adjustment Charge ("LEAC") rate ("Petition").

According to the Petition, the present LEAC rate, which is \$0.057195 per kilowatt ("kWh") hour, should be decreased to \$0.022856 per kWh (a \$.034339 per kWh decrease) for all classes of customers. The LEAC is adjusted by increasing or decreasing the rate quarterly subject to a rate cap of \$0.151718 per kWh. The Petition proposes that the new LEAC rate be in effect for services rendered after April 1, 2024.

The Petition further provides that if the proposed LEAC rate is implemented on April 1, 2024, the average bill impact for a residential customer, inclusive of the 6.625% New Jersey Sales and Use Tax, served by the Borough of Butler in Bloomingdale, Riverdale, Kinnelon or West Milford, using the following kWh, would be as follows:

Customer	Average Monthly Usage (kWh)	Current <u>Rate</u>	Proposed <u>Rate</u>	\$ Decrease	% Decrease
Residential	1,000	\$108.04	\$71.43	(\$36.61)	(33.9%)

Any final rate adjustments found by the Board to be just and reasonable may be modified and/or allocated by the Board in accordance with the provisions of N.J.S.A. 48:3-4, and for other good and legally sufficient reasons, to any class or classes of customers of the Borough of Butler. Therefore, the rates set out above may increase or decrease based upon the Board's decision.

Copies of the Petition and this Public Notice are available for inspection at the Borough's Municipal Building, One Ace Road, Butler, NJ 07405, and online at: https://www.butlerborough.com/documents/2024 LEAC Filing(1).pdf

PLEASE TAKE FURTHER NOTICE that due to the COVID-19 pandemic, virtual public hearing will be conducted on the following date and times as noted below so that members of the public may present their views on the Company's Petition:

VIRTUAL PUBLIC HEARING

Date: April 16, 2024 4:30 pm and 5:30 pm

You can dial in using your phone.

United States: +1 (872) 240-3412

Access Code: 798-999-309

You can also join the meeting from a computer, tablet or smartphone.

https://meet.goto.com/butlerborough

No meeting access code will be required when using the link above

A copy of this Notice of Public Hearing is being served upon the Municipal Clerks for the Borough of Butler, Borough of Bloomingdale, Borough of Riverdale, Borough of Kinnelon, Township of West Milford and the New Jersey Division of Rate Counsel ("Rate Counsel") who will represent the interests of all Borough of Butler customers in this proceeding.

Representatives of the Company, Board Staff and Rate Counsel will participate in the virtual public hearings. Members of the public are invited to participate by utilizing the link or dial-in information above to express their views on the Petition. All comments will become part of the final record of the proceeding to be considered by the Board. To encourage full participation in this opportunity for public comment, please submit any requests for accommodations, , such as interpreters or listening assistance, 48 hours prior to the above hearing to the Board Secretary at board.secretary@bpu.nj.gov.

The Board is also accepting written and electronic comments. Comments may be submitted directly to the specific docket number listed above using the "Post Comments" button on the Board's Public Document Search tool. Comments are considered public documents for purposes of the State's Open Public Records Act. Only documents that are intended to be public should be submitted using the "Post Comments" button on the Board's Public Document Search tool. Any confidential information should be submitted in accordance with the procedures set forth in N.J.A.C. 14:1-12.3. In addition to hard copy submissions, confidential information may also be filed electronically via the Board's e-filing system or by email to the Secretary of the Board. Please include "Confidential Information" in the subject line of any email. Instructions for confidential e-filing are found on the Board's webpage at https://www.nj.gov/bpu/agenda/efiling/.

Emailed and/or written comments may also be submitted to: Sherri L. Golden, Secretary of the Board 44 South Clinton Ave., 1st Floor PO Box 350 Trenton, NJ 08625-0350

Phone: 609-913-6241

Email: board.secretary@bpu.nj.gov

Borough of Butler